### **Platform-based Economy:** Opportunities for Woman Entrepreneurs

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Sookmyung Women's University, Korea





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- What is Platform?
- Platform Business
- Platform Business by Women Entrepreneurs
  - StyleShare
  - Crazy Fish
  - TTA.TTO.GA
- Opportunities from Platform-based Economy
- Women Empowerment Project in Platform-based Economy













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• (Q) What comes to your mind when you hear the word 'platform'?





#### • An area between or alongside the tracks of a railroad station













- Platform in the Economic Sense
- Popularity of platform





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#### Platform

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 A business model that creates value by facilitating exchanges between two or more interdependent groups

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#### Popular Platforms

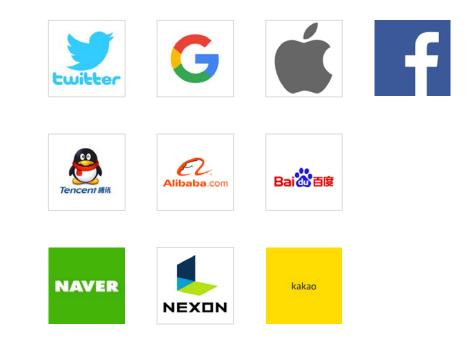
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 American Platforms: TGIF (Twitter, Google, I-Phone, Facebook)

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- Chinese Platforms: TAB (Tencent, Alibaba, Baidu)
- Korean Platforms: NNC (NAVER, NEXON, Kakao)

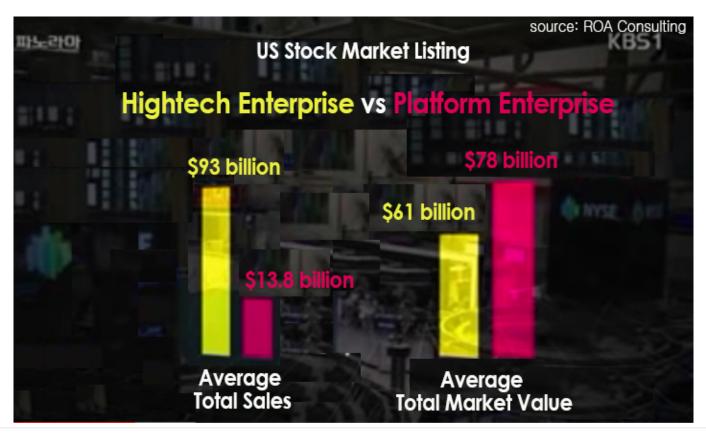


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#### Fast-growing Industry



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# **Platform Business**

#### Dramatic increase in platform startups

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• Examples

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- Uber
- AirB&B
- Nation of Food Delivery



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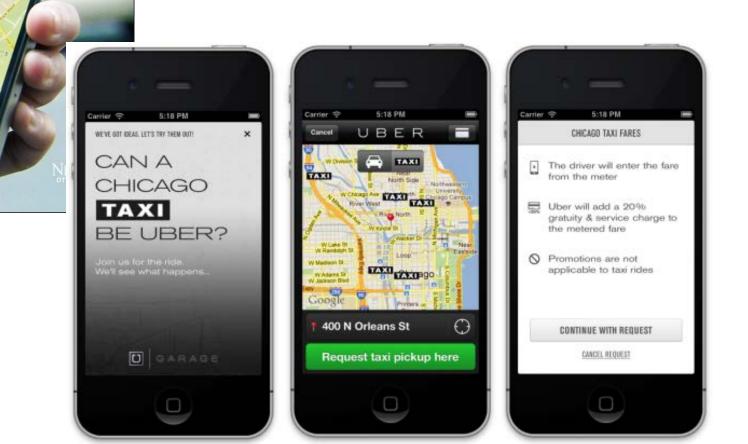
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### Uber











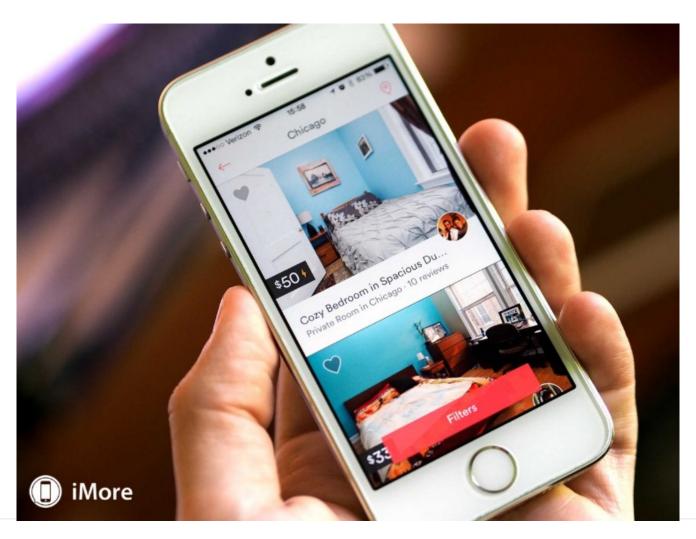








### AirB&B



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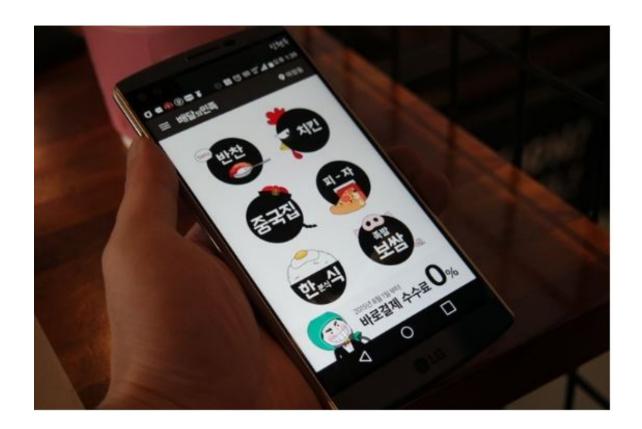
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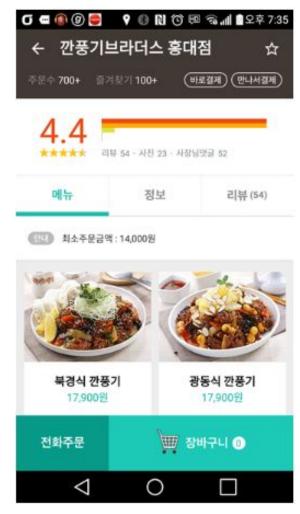






# **Nation of Food Delivery**















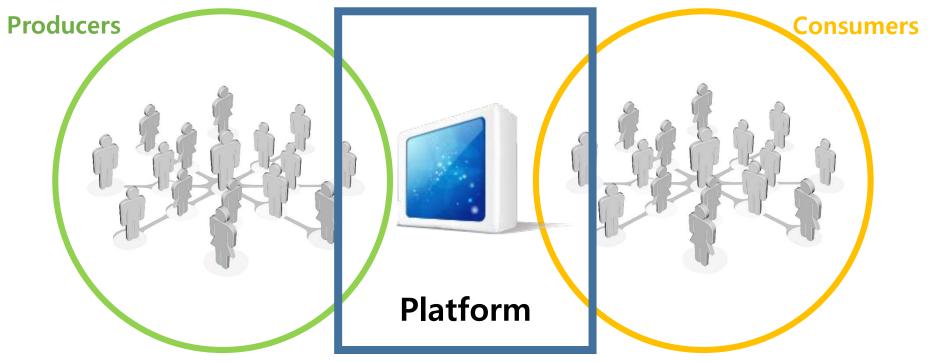




# **Platform Business**

#### Dramatic increase in platform startups

• Two-sided market or an ecosystem where producers and customers are interconnected and new values are created



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#### The 10 Most Valuable Start-Ups in the World

Latest valuation of the 10 most valuable venture-backed private companies



https://www.statista.com/chart/4486/most-valuable-start-ups/

Uber	UBER	Last valuation: A	ug. 2015	\$51.0b	
Xiaomi	m	Dec. 2014		\$46.0b	
Airbnb	airbnb	Jun. 2015	\$25.5b		
Palantir	Q Palantir	Oct. 2015	\$20.0b		
Meituan-Dianping	趣 👗	Jan. 2016	\$18.3b		
Snapchat	£	Feb. 2016	\$16.0b		
WeWork	wewmrk	Mar. 2016	\$16.0b		
Didi Kuaidi	🔽 Di Di	Sep. 2015	\$16.0b		
Flipkart	Flipkart 🙀	Apr. 2015	\$15.0b		
SpaceX	SPACEN	Jan. 2015	\$12.0b		
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# **Platform Business**

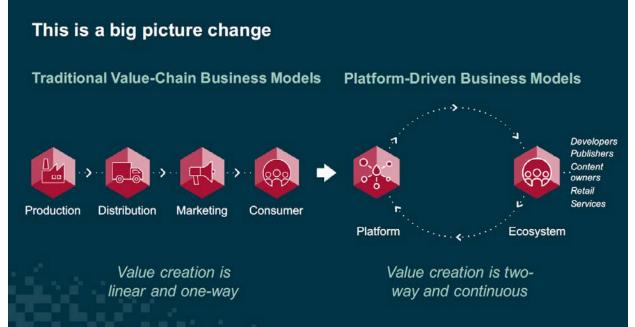
 "Products have features. Platforms have communities" (Maarshall van Alstyne, 2016)

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• With network effects, platforms can scale in ways that traditional

businesses cannot.



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### **Platform Business by Women Entrepreneurs**

- StyleShare
- Crazy Fish
- TTA.TTO.GA





### **StyleShare**



#### President Yun Ja Young

"StyleShare aims for users to easily share and inspire others through everyday fashion."









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# **StyleShare**

Video clip





# **StyleShare**

- No. 1 fashion platform of Korea
- Current users over 1.8 million
- Average 150,000 users per day; 120 countries
- Annual increase by 40% since 2011
- Nominated as the Best App by Apple Inc. in 2014
- Launch social commerce













### **Crazy Fish Platform**

















### **Crazy Fish Platform**



President Easy Sun



















# **Crazy Fish Platform**

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- O2O (Online to Offline) **Business**
- "I have a startup syndrome"

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### TTA.TTO.GA

Video Clip





### TTA.TTO.GA

- DIY, Makers Movement
- Female open community where experts and non-experts share ideas and create new value





### **Opportunities from Platform-based Economy**

#### Platform-driven economy

- New business models and ecosystems
- Power to create new value in the digital economy

#### Potential

- Create the most profound changes in the global economy since the Industrial Revolution
- New business opportunities
- New paths to growth for companies
- This opportunity is open to not only high tech companies but also every company





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### **Opportunities from Platform-based Economy**

#### • What is Needed?

- In order to survive and thrive in the new business environments, companies need:
  - To understand the characteristics of platform-based economy and new business rules
  - To understand how to use platforms
  - To have a platform strategy
- For women entrepreneurs, a training program is needed

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### Women's Empowerment Project in Platform-based Economy

- Project Title: Local Female Micro-entrepreneur Training (Philippines)
  \*\* 2013 ASEAN-ROK Cooperation Project
- Co-organizers:
  - APWINC
  - NLP (National Library of Philippines)
  - ALPS (Association of Librarians in Public Sector) Inc., Philippines

#### Background:

• 78% of Filipino female working population is engaging in the service industry

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- A matching difficulty with their consumers
- Need to create and use a platform that can connect service providers with their possible customers





### Women Empowerment Project in Platform-based Economy

#### • Objectives :

- To help female micro-entrepreneurs acquire ICT skills and promote their platform-based business capacity
- To gather ideas about how to design and manage a platform connecting local service providers and users
- Duration:
  - Apr 21 ~ 26, 2016
- Participants:
  - 30 Filipino female (prospective) micro-entrepreneurs in the service industry

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### Women Empowerment Project in Platform-based Economy

#### Program:

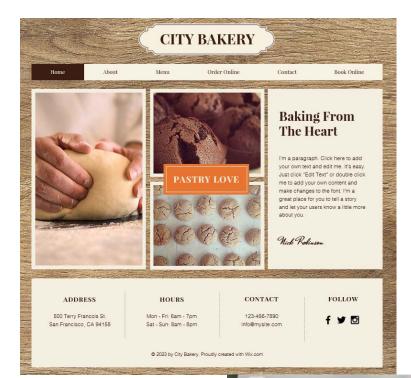
Library Skills	ICT Skills	<b>Business Platform</b>
[Lecture] Library for female micro-entrepreneurs	[Lecture] Introduction to website	[Lecture] SNS Marketing
[Field Study] Visit to Quezon City Public Library & Information Center	[Practice] Website development	[Workshop] Platform development and presentation of the result

















#### Pork Menudo

is a Filipino porl stew dish with carrots and potatoe. It is stewed in a tomatce based sauce and best eatin with rice

Menu Peek >

#### Buttered/Fried Chicken

is a dish consisting of chicken pieces usually from broiler chickens which have been flavoured or battered and then pan fried, deep fried or presure fried. The breading adds a crisp coating or crust to the exterior.

#### simple and convenient. Read More >

is a delicious pork dish

that make use of pig's

leg as its main

engredient. This is

Filipino-Chinese dish.

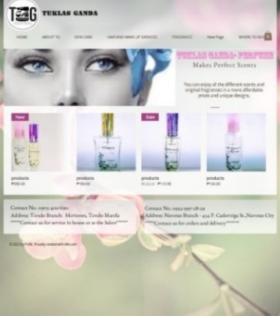
Contrary to what most

cooking pata tim is easy,

categorized as a

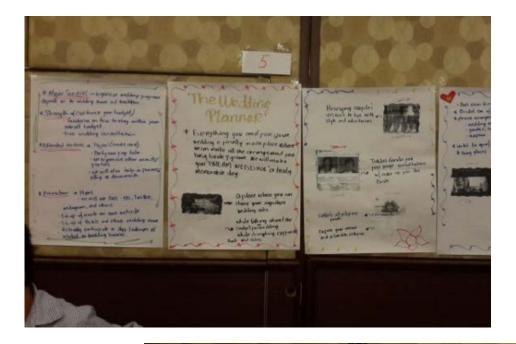
might be thinking,

Contact Us >













# Thank you!

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