Overcoming Challenges in Launching Your Business

By

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To launch start up business, should use smart tech to build....

- (a) Web site?
- (b) On-line store in Marketplace?
- (c) Facebook page?

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Start up businesses

In Thailand....

Established Business

Start up

42% of SME in Thailand (1.09 Million people)

58% of SME in Thailand

(1.56 Million businesses)

Have access financial service as business entity from commercial bank

- < 3 years old
- Not separate personal finance from business finance.
- Access to finance from commercial bank as individual

Source: Kasikornbank, 2015



Pathanasomdoon company limited



www.facebook.com/pa.somdoon

Single-O Coffee



instagram.com/singleocoffee



www.facebook.com/singleocoffee



Experience in launching Start up business

- Business can start without having web site.
- Social media is quickest and most affordable way to create online presence.
- Digital Payment Service is most important.
- Online shop does not have to be ready yet.

Why not jump into doing e-Business fully?

Understanding the risks involved

- CHARGE BACK risks
- Currency conversion & Foreign Exchange Loss

Start up Business Challenges

Knowledge

Finance

Human relations

Tech we used to meet start up challenges

Knowledge Google







Human relations







Questions Start Up (should) ask....

Do you know enough to start a business?

Google

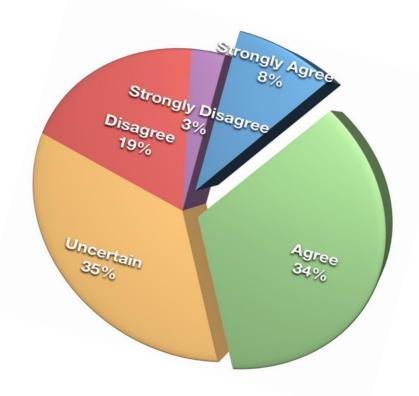


What is my Return on Investment in using Social Media?

96% of businesses use Social Media.

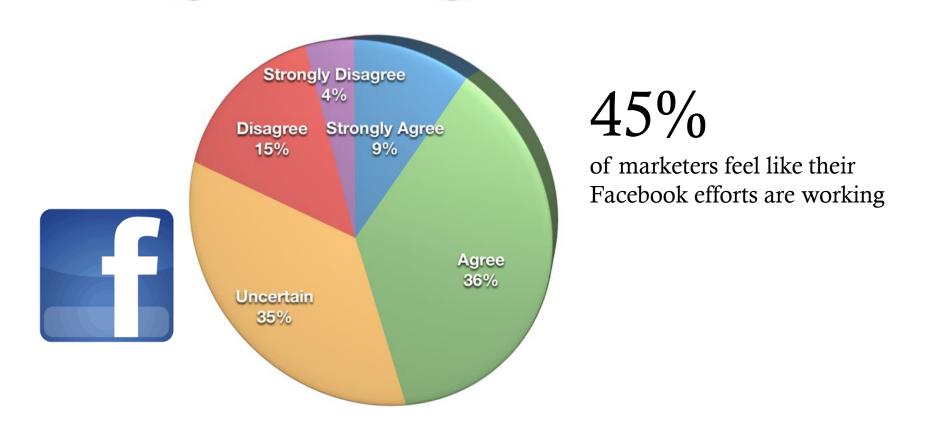
84% integrate it with traditional marketing

BUT only 42% are certain they can measure its Return on Investment (ROI)



Source: Michael A. Stelzner, 2015 Social Media Marketing Industry Report, Social Media Examiner

Is my facebook marketing effective?



Source: Michael A. Stelzner, 2015 Social Media Marketing Industry Report, Social Media Examiner

Who should be your target customers?



Source: Michael A. Stelzner, 2015 Social Media Marketing Industry Report, Social Media Examiner

Can your customers trust your start up exists & deliver quality?



Do you TRUST that customers made payment?









Can your customers trust that your business will deliver?







prefer by **60%** of e-Commerce Customers in Thailand

K Power Pay:Mobile POS Service

Can the bank TRUST that you make online financial transaction?

OTP: One time password generation



Source: Kasikornbank, 2015

Can you TRUST that your start-up will be protect from FRAUD?





Source: Kasikornbank, 2015

Which e-Marketplace should you TRUST your e-business with?



Can International business TRUST you enough to make you their suppliers?







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Trust & Reputation!



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